

**Friendswood Independent School District
Debt Transparency Report
as of August 31, 2016**

Type of Entity	School District
Address	302 Laurel Drive
City	Friendswood
Zip	77546
County	Galveston
Telephone	281-482-1267
Contact	Connie Morgenroth
Title	Chief Financial Officer
Email	cmorgenroth@fisd12.net

<u>Issuer Credit Ratings</u>	<u>Underlying</u>	<u>PSF</u>
Moody's	Aa3	Aaa
S&P	AA	AAA

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal		Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received			Purpose
			Outstanding	Interest To Maturity			from Issue	Proceeds Spent	Proceeds Unspent	
U/L Tax Schhse Bds Ser 2006	Yes	\$ 5,499,978	\$ 265,000	\$ 5,009	\$ 270,009	02/15/2017	\$ 5,500,000	\$ 5,500,000	-	New Money
U/L Tax Schhse Bds Ser 2008	Yes	\$ 96,750,000	\$ 735,000	\$ 32,100	\$ 767,100	02/15/2018	\$ 95,965,000	\$ 95,965,000	-	New Money
U/L Tax Ref Bds Ser 2009	Yes	\$ 10,000,000	\$ 2,995,000	\$ 90,525	\$ 3,085,525	02/15/2018	NA	NA	NA	Refunding
U/L Tax Ref Bds Ser 2012	Yes	\$ 4,190,000	\$ 4,190,000	\$ 692,500	\$ 4,882,500	02/15/2022	NA	NA	NA	Refunding
U/L Tax Ref Bds Ser 2016	Yes	\$ 88,965,000	\$ 88,965,000	\$ 49,280,075	\$ 138,245,075	02/15/2037	NA	NA	NA	Refunding
Total - All Debt Issues			\$ 97,150,000	\$ 50,100,209	\$ 147,250,209		\$ 101,465,000		\$ -	

Authorized But Unissued Debt

<u>Purpose</u>	<u>Date Authorized</u>	<u>Amount Authorized</u>	<u>Amount Issued</u>	<u>Unissued Balance</u>
School Buildings	11/06/2007	\$ 99,965,000	\$ 99,965,000	\$ -
		\$ 99,965,000	\$ 99,965,000	\$ -

Per Capita: Secured by Ad Valorem Tax Detailed

Population: Source:

Title	Principal		Total Principal & Interest to Maturity	
	Outstanding	Interest To Maturity	Outstanding	Interest to Maturity
U/L Tax Schhse Bds Ser 2006	\$ 216	\$ 10	\$ 226	
U/L Tax Schhse Bds Ser 2008	3,792	29	3,820	
U/L Tax Ref Bds Ser 2009	392	117	509	
U/L Tax Ref Bds Ser 2012	164	164	328	
U/L Tax Ref Bds Ser 2016	3,486	3,486	6,973	
	\$ 8,050	\$ 3,807	\$ 11,857	

Notes: