



FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2017

Friendswood Independent School District
302 Laurel Drive
Friendswood, TX 77546
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myfisd12.com

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2017

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (25,422)	Purpose for which Debt Obligation was Authorized	Repayment Source
2006	\$ 5,590,554	\$ -	\$ 5,590,554	\$ 220	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
2008	96,750,000	-	96,750,000	3,805.76	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
Total			\$ 102,340,554	\$ 4,026		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	AAA	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	N/A	N/A

Per Capita Information:

Per Capita 25,422
 Year 2017
 Source Texas Municipal Report

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2017

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (25,422)
2018	2,755,000	4,256,850	7,011,850	275.82
2019	3,100,000	3,911,900	7,011,900	275.82
2020	3,240,000	3,770,800	7,010,800	275.78
2021	3,390,000	3,623,000	7,013,000	275.86
2022	3,545,000	3,468,125	7,013,125	275.87
2023	3,715,000	3,296,025	7,011,025	275.79
2024	3,910,000	3,105,400	7,015,400	275.96
2025	4,110,000	2,904,900	7,014,900	275.94
2026	4,320,000	2,694,150	7,014,150	275.91
2027	4,515,000	2,495,850	7,010,850	275.78
2028	4,725,000	2,287,425	7,012,425	275.84
2029	4,945,000	2,070,400	7,015,400	275.96
2030	5,170,000	1,842,250	7,012,250	275.83
2031	5,410,000	1,604,800	7,014,800	275.93
2032	5,630,000	1,384,000	7,014,000	275.90
2033	5,860,000	1,154,200	7,014,200	275.91
2034	6,100,000	915,000	7,015,000	275.94
2035	6,345,000	666,100	7,011,100	275.79
2036	6,605,000	407,100	7,012,100	275.83
2037	6,875,000	137,500	7,012,500	275.84
Totals	\$ <u>94,265,000</u>	\$ <u>45,995,775</u>	\$ <u>140,260,775</u>	\$ <u>5,517</u>

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2017

<u>Series</u>	Total Proceeds Received	Spent	Unspent
Unlimited Tax Schoolhouse Bonds, Series 2006	\$ 5,590,554	\$ 5,590,554	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	96,750,000	96,750,000	-
Unlimited Tax Refunding Bonds, Series 2009	10,000,000	10,000,000	-
Unlimited Tax Refunding Bonds, Series 2012	4,190,000	4,190,000	-
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Totals	<u>\$ 205,495,554</u>	<u>\$ 205,495,554</u>	<u>\$ -</u>

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2017

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (25,422)</u>
Unlimited Tax Schoolhouse Bonds, Series 2006	\$ 5,590,554	2/15/2017	\$ 265,000	\$ -	\$ (265,000)	\$ -	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	96,750,000	2/15/2018	735,000	-	(300,000)	435,000	17.11
Unlimited Tax Refunding Bonds, Series 2009	10,000,000	2/15/2018	2,995,000	-	(1,475,000)	1,520,000	59.79
Unlimited Tax Refunding Bonds, Series 2012	4,190,000	2/15/2022	4,190,000	-	-	4,190,000	164.82
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	2/15/2037	88,965,000	-	(845,000)	88,120,000	3,466.29
Totals	\$ 205,495,554		\$ 97,150,000	\$ -	\$ (2,885,000)	\$ 94,265,000	\$ 3,708.01