



FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018

Friendswood Independent School District
302 Laurel Drive
Friendswood, TX 77546
281-482-1267
myfisd12.com

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (25,358)	Purpose for which Debt Obligation was Authorized	Repayment Source
2008	\$ 96,750,000	\$ -	\$ 96,750,000	\$ 3,815	Construct, renovate, and equip facilities; Purchase of land, technology, and buses	a
Total			\$ 96,750,000	\$ 3,815		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) General Fund** - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	<u>Permanent School Fund Rating</u>	<u>Underlying Credit Rating</u>
Moody's Investors Service:	Aaa	Aa3
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	N/A

Per Capita Information:

Per Capita 25,358
 Year 2018
 Source Texas Municipal Report

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (25,358)
2019	3,100,000	3,911,900	7,011,900	\$ 276.52
2020	3,240,000	3,770,800	7,010,800	276.47
2021	3,390,000	3,623,000	7,013,000	276.56
2022	3,545,000	3,468,125	7,013,125	276.56
2023	3,715,000	3,296,025	7,011,025	276.48
2024	3,910,000	3,105,400	7,015,400	276.65
2025	4,110,000	2,904,900	7,014,900	276.63
2026	4,320,000	2,694,150	7,014,150	276.61
2027	4,515,000	2,495,850	7,010,850	276.47
2028	4,725,000	2,287,425	7,012,425	276.54
2029	4,945,000	2,070,400	7,015,400	276.65
2030	5,170,000	1,842,250	7,012,250	276.53
2031	5,410,000	1,604,800	7,014,800	276.63
2032	5,630,000	1,384,000	7,014,000	276.60
2033	5,860,000	1,154,200	7,014,200	276.61
2034	6,100,000	915,000	7,015,000	276.64
2035	6,345,000	666,100	7,011,100	276.48
2036	6,605,000	407,100	7,012,100	276.52
2037	6,875,000	137,500	7,012,500	276.54
Totals	\$ 91,510,000	\$ 41,738,925	\$ 133,248,925	\$ 5,255

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF AUGUST 31, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Unlimited Tax Schoolhouse Bonds, Series 2008	96,750,000	96,750,000	\$ -
Unlimited Tax Refunding Bonds, Series 2009	10,000,000	10,000,000	-
Unlimited Tax Refunding Bonds, Series 2012	4,190,000	4,190,000	-
Unlimited Tax Refunding Bonds, Series 2016	88,965,000	88,965,000	-
Totals	<u>\$ 199,905,000</u>	<u>\$ 199,905,000</u>	<u>\$ -</u>

FRIENDSWOOD INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF AUGUST 31, 2018

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita (25,358)</u>
Unlimited Tax Schoolhouse Bonds, Series 2006	96,750,000	2/15/2018	\$ 435,000	\$ -	\$ (435,000)	\$ -	\$ -
Unlimited Tax Schoolhouse Bonds, Series 2008	10,000,000	2/15/2018	1,520,000	-	(1,520,000)	-	-
Unlimited Tax Refunding Bonds, Series 2009	4,190,000	2/15/2022	4,190,000	-	(600,000)	3,590,000	141.57
Unlimited Tax Refunding Bonds, Series 2012	88,965,000	2/15/2037	88,120,000	-	(200,000)	87,920,000	3,467.15
Totals	\$ 199,905,000		\$ 94,265,000	\$ -	\$ (2,755,000)	\$ 91,510,000	\$ 3,608.72